

## 耐磨备件长坡厚雪，看好公司份额突围

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1.		+	+	+	.....	4
1.1					.....	4
1.2					.....	8
2.					.....	10
2.1					.....	10
2.2					.....	14
2.3				1024	.....	20
3.					.....	20
3.1					.....	20
3.2					.....	22
4.					.....	22
1					.....	4
2					.....	4
3					.....	4
4					.....	5
5		2011	2023	7%	.....	5
.....						
6					.....	6
7					.....	6
8	TETQ EMC	/Span	MCID 181/La5	54.8 544.45 385.85 B3425 Tf1 0 0 1 564.72 562.25 Tm0 g0 G[ ]		





1.

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+

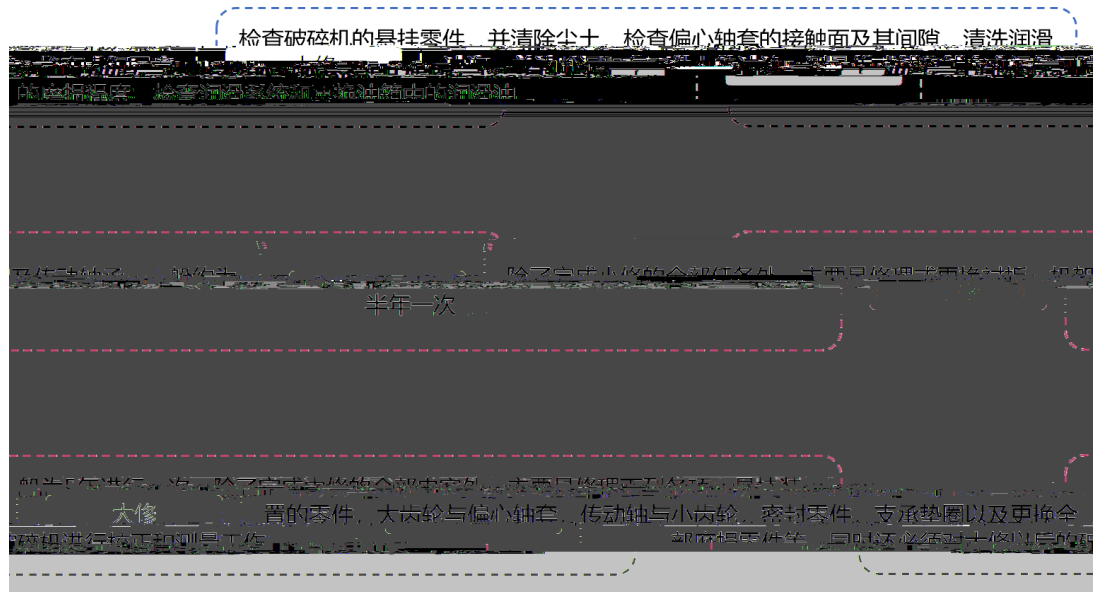
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1.1

1



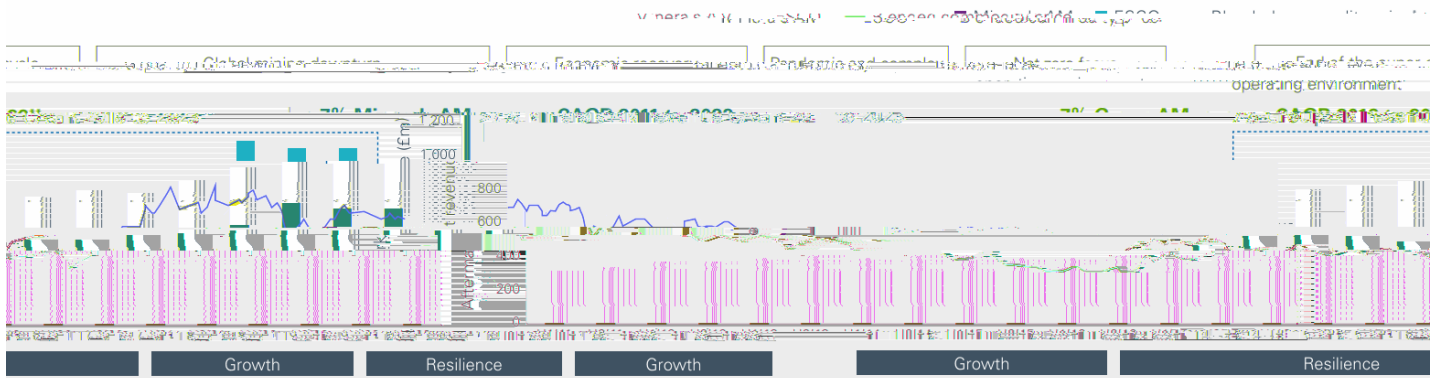
4



2011 2023 7%

5

2011 2023 7%



- 2001-2008
- 2008-2009
- 2009-2013
- 2013-2017
- 2017-2023

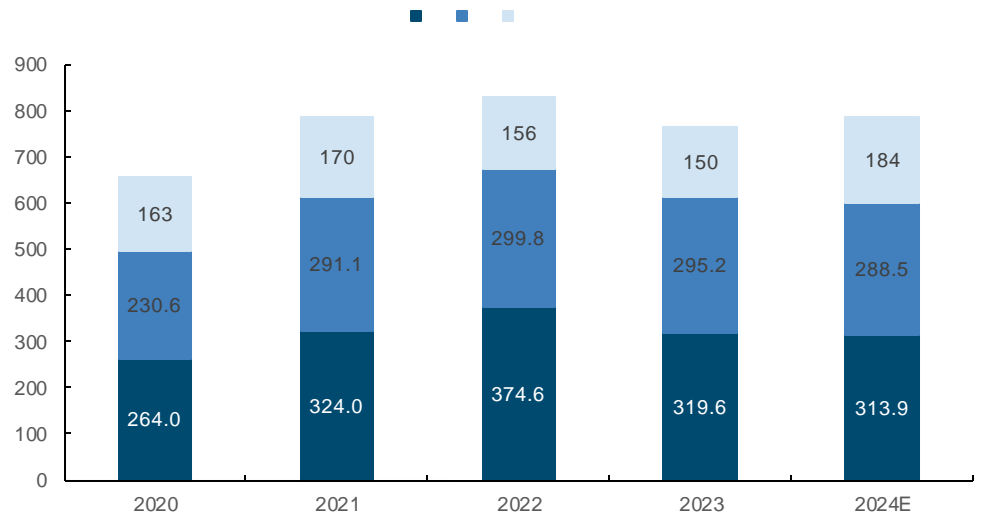






12 24

786.4



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1.2

AIA

13

		23	53.9
			75%
HLSE : METSO		37.73	287.88
	1871	23	26.36
LON: WEI R			19.37
			170.26
AIA	1979	23	514.33
BSE 532683			43.96
		23	11714.3
SNSE: ELEC METAL			98.28

, IFIND

23

+

1

+



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2

2012

1995

22

625

36

3



16

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I find

5.42

0.95

2.

2.1



18

6-8	11	17
5.22 /T	5.18	/T
0.42KG/T	0.36KG/T	
3-4	1	

15

28	,	0.27 /T	105	T
2024				10%

19

品名	规格	单位	数量	单价	总价
螺纹钢	HRB400E	吨	3500	4.68	16380
橡胶衬板				4.54	3.68

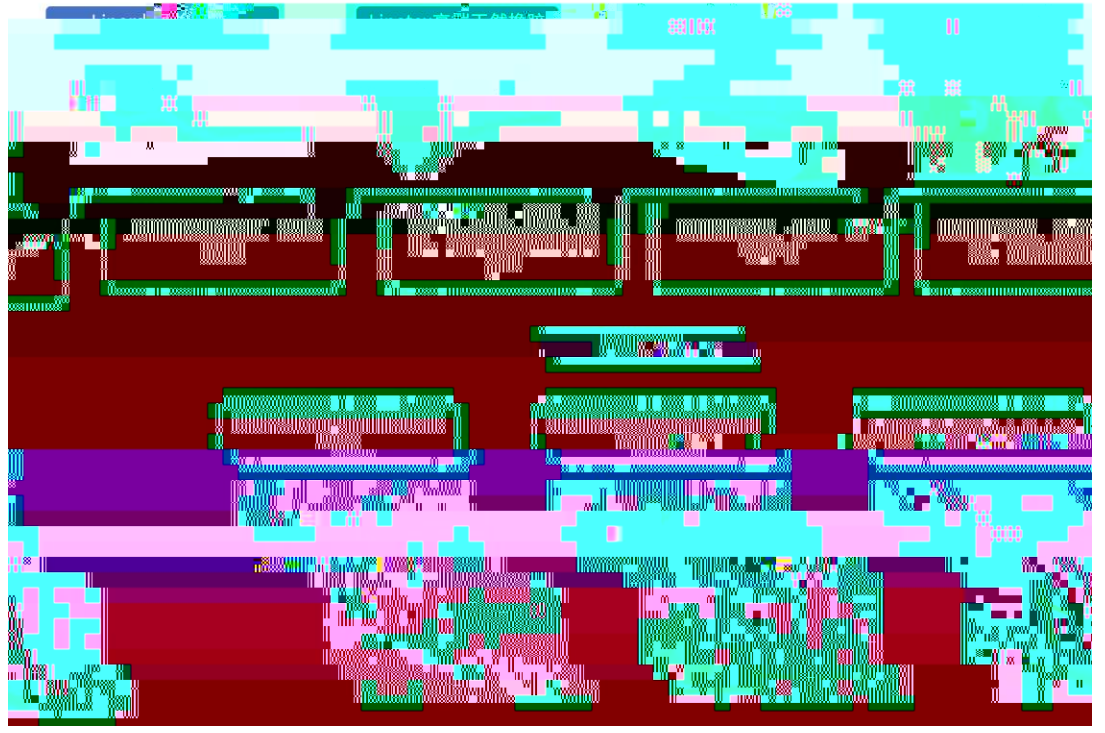
/

1

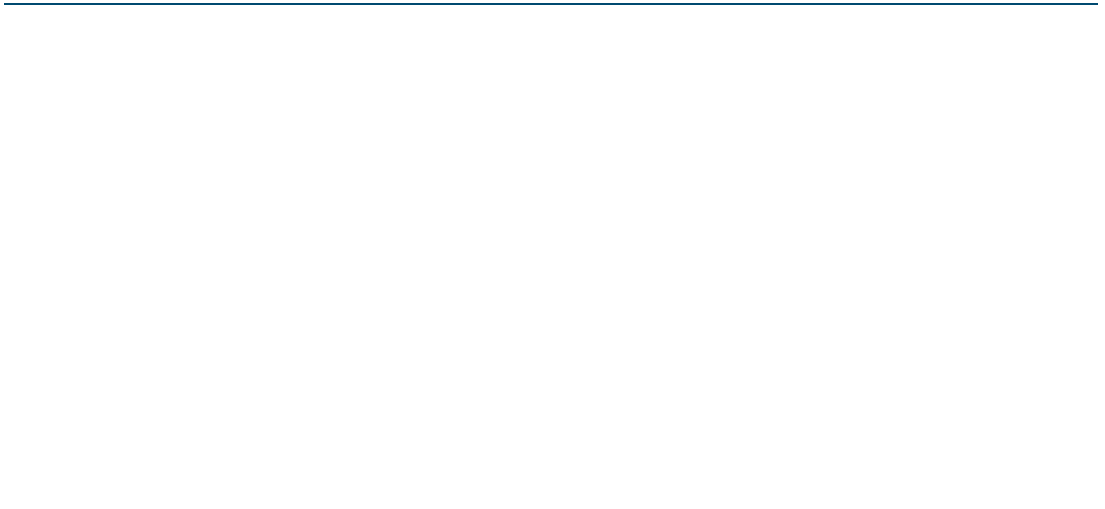
1999	WARMAN	2010
Linatex 2013		RWales



20



21



2

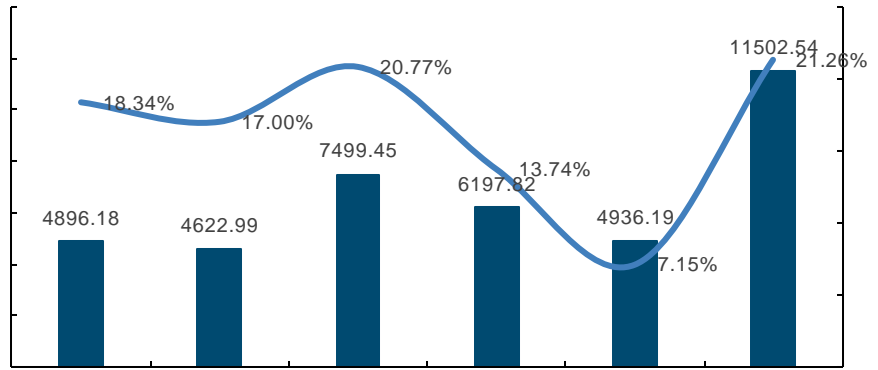
1.15

21%

22



22



3 /

2010  
2012

Compañia Mi nera Antami na S. A. C  
Oyu

Tol goi LLC

23

24

06C 06CA

7.5

1.

20% 2.

CrMo

CrMo



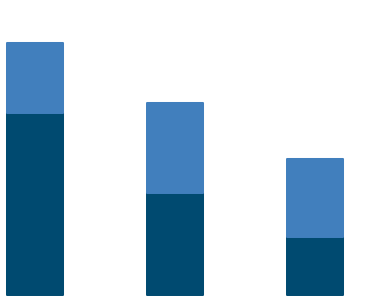






32

33 " "



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" "

2022  
24.7% 11.3% 11.0%

34 " "

35

S&P Global





( )

( )

51%	44240	22563
22%	26347	26347
55%	17595	9677
	631135	528828

2021

1.6

EPC

6.83

EPC 22

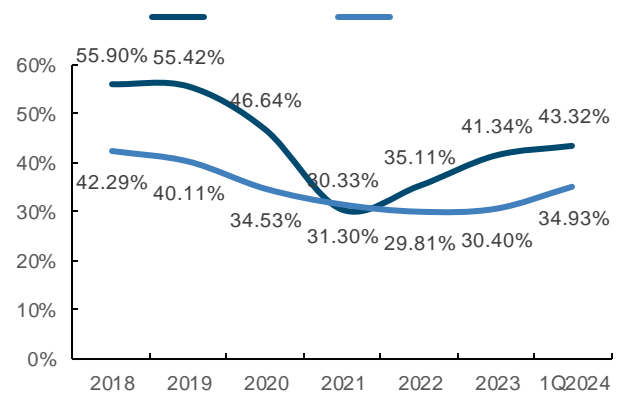
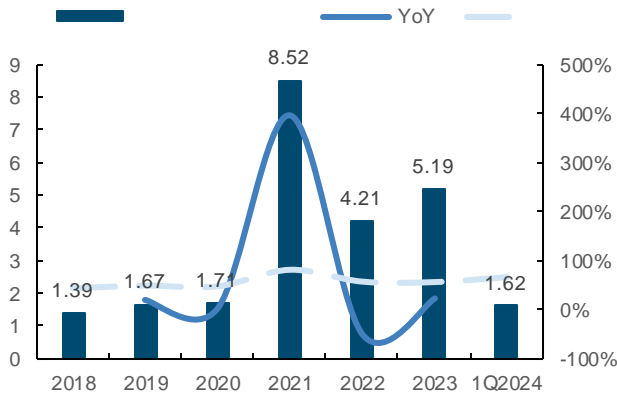
EPC

65%-70%

EPC

38

39



I find

I find

2021

EPC

1024

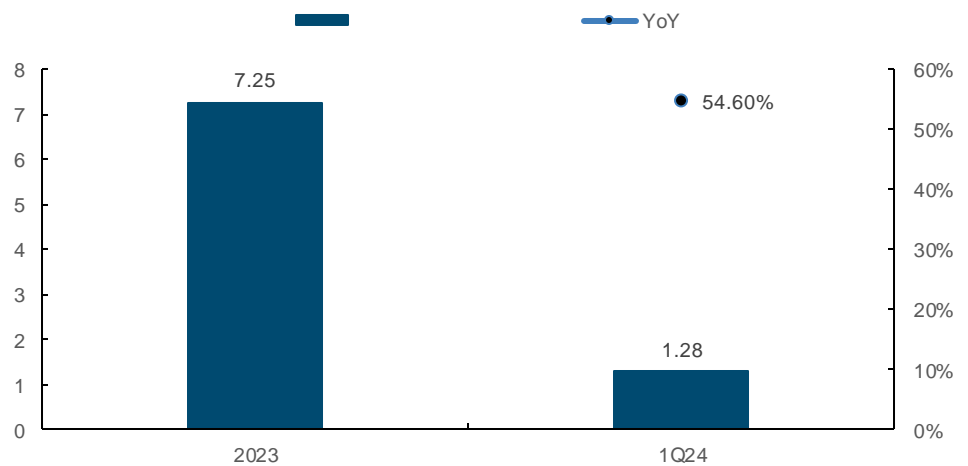
1.28

54.6%

EPC

40

1024





1024 EPC

2.3 1024

60.77%/25.41%/15.74%, 50% 2022/2023/102024

**41**

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I find

22/23	50%	23	12.25	63.33%
1024		2.11	0.15 63.9%	76.33%

**42 23 43 1024 64%**

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1024 EPC

**3.**









" " 1

0	2	4	4	4
0	0	1	2	0
0	0	0	0	0
0	0	0	0	0
0.00	1.00	1.20	1.33	1.00



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2028

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